

G. S. HORA & ASSOCIATES

CHARTERED ACCOUNTANTS



**5TH FLOOR, NILADRI SHIKHAR, HILL CART ROAD
SILIGURI - 734001**

☎ 2431693/2431076 (O) ✉ info@gshora.com

MAINAK NIRMAN PVT. LTD.

BIDHAN ROAD :: SILIGURI

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED

31ST MARCH, 2021

MAINAK NIRMAN PVT. LTD.

453, BIDHAN ROAD, SILIGURI-734001, WEST BENGAL

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the Annual Report of the Company, together with the financial statements, for the year ended March 31, 2021.

1 FINANCIAL RESULTS

The Company's financial performance for the year under review alongwith previous years figures are given hereunder :

Particulars	2020-21 ₹	2019-20 ₹
Profit/(Loss) before tax	2,86,993.23	(1,60,138.41)
Less: Income Tax	2,02,570.00	5,295.00
	84,423.23	(1,65,433.41)
Less: Deferred Tax Liability/(Asset)	(33,146.00)	(41,933.00)
	1,17,569.23	(1,23,500.41)
Add: Balance in Statement of Profit and Loss	55,04,198.31	56,27,698.72
Profit/(Loss) available for appropriation	56,21,767.54	55,04,198.31
Less: Appropriations :		
Proposed dividend	-	-
Transfer to General Reserve	-	-
Closing Balance	56,21,767.54	55,04,198.31
Earnings per share (Face value ₹ 10/-)		
Basic (₹)	0.72	-0.76
Diluted (₹)	0.72	-0.76

2 RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

The Company is engaged in the business of Real Estate. There has been no change in the business of the Company during the financial year ended 31st March, 2021.

The highlights of the Company's performance are as under:

- i. Revenue from operations Increased to ₹ 30,00,000.00 from ₹ 3,78,939.00
- ii. PBDIT Increased to ₹ 2,89,217.26 from ₹ -1,57,124.50
- iii. Profit before Tax Increased to ₹ 2,86,993.23 from ₹ -1,60,138.41
- iv. Net Profit Increased to ₹ 1,17,569.23 from ₹ -1,23,500.41
- v. Earnings per share have decreased to ₹ 0.72 from ₹ -0.76

3 DIVIDEND

In view of future growth and prospective, your director do not propose any dividend for the financial year.

4 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no dividend declared during preceding year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

5 TRANSFER TO RESERVES

No amount was transferred to the reserves during the financial year ended 31st March, 2021.

6 SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

The Company does not have any Subsidiary, Joint venture or Associate Company .

7 MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN MARCH 31, 2021 AND DATE OF THE REPORT

There were no material changes and commitments affecting the financial position of the Company between the end of financial year (March 31, 2021) and the date of the Report

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8 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134 (3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review. There was no foreign exchange earning or outgo during the year under review.

9 RISK MANAGEMENT

Your Company has a Risk Management policy. The Board of Directors oversees the Risk Management process including risk identification, impact assessment, effective implementation of the mitigation plans and risk reporting.

10 INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation were observed.

11 CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

12 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There was no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

13 CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

14 EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company .

15 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

16 EXTRACT OF ANNUAL RETURN

An extract of Annual Return in Form MGT-9 as on March 31, 2021 is attached as Annexure-A to this Report.

17 MEETINGS OF THE BOARD

The Company had 8(eight) Board meetings during the financial year under review.

18 DIRECTORS RESPONSIBILITY STATEMENT

Your Directors state that:

- (a) in the preparation of the annual accounts for the year ended March 31, 2021, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the profit of the Company for the year ended on that date;

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- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual accounts on a 'going concern' basis;
- (e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

19 DIRECTORS AND KEY MANAGERIAL PERSONNEL

There has been no change in the constitution of Board during the year under review.

20 DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

21 DEPOSITS

The Board states that no disclosure or reporting was required in respect of the details relating to deposits covered under Chapter V of the Act as there were no deposits during the financial year 2020-21. However, there are loan from Directors taken during the year under reporting as per details below :

Name	Relation	Amount outstanding as on 31.03.2021
Nitesh Periwal	Director	1,99,363.00
Dilip Kumar Gattani	Director	82,000.00
Total		2,81,363.00

22 STATUTORY AUDITORS

M/s.G.S.Hora & Associates, Chartered Accountants, were appointed as Statutory Auditors for a period of five years in the Annual General Meeting held on September 25, 2019. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

23 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

24 PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules are not provided as none of the employees were in receipt of remuneration in excess of the said limits.

25 GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- Details relating to deposits covered under Chapter V of the Act.
- Issue of equity shares with differential rights as to dividend, voting or otherwise.
- Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
- Buy back of any of its securities.
- Issue of Sweat Equity Shares.
- Issue of Bonus Shares.
- No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
- No cases were filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

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26 ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS. I

Nirmal Kumar Ghose

Director
Nirmal Kumar Ghose
(DIN:02461002)

Nitesh Periwal
Director
Nitesh Periwal
(DIN:00376120)

Date: 23/11/2021

Place: Bidhan Market, Siliguri

ANNEXURE A TO DIRECTORS' REPORT

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2021
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U70101WB2004PTC100052
ii	Registration Date	5th October, 2004
iii	Name of the Company	Mainak Nirman Private Limited
iv	Category/Sub-category of the Company	Company limited by shares/ Indian Non-Government Company
v	Address of the Registered office & contact details	173/ 221 Bidhan Market, Siliguri- 734001 West Bengal
vi	Whether listed company	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Business of Real Estate	41001	100%

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
NIL					

MAINAK NIRMAN PVT. LTD.
Nirmal Kumar Jitro
 Director

MAINAK NIRMAN PVT. LTD.
[Signature]
 Director

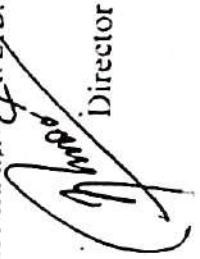
IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical		Total
A. Promoters								
(1) Indian								
a) Individual/HUF	-	26,310	26,310	16.10%	-	26,310	26,310	16.10%
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	-	-	-	-	-	-	-
d) Bank/FI	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-
SUB TOTAL: (A) (1)	-	26,310	26,310	16.10%	-	26,310	26,310	16.10%
(2) Foreign								
a) NRI- Individuals	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-
Total Shareholding of Promoter	-	26,310	26,310	16.10%	-	26,310	26,310	16.10%
(A) = (A)(1)+(A)(2)								

MAINAK NIRMAN PVT. LTD.

Nirmal Kumar Jethwa
Director

MAINAK NIRMAN PVT. LTD.


Director

B. PUBLIC SHAREHOLDING	NOT APPLICABLE									
(1) Institutions										
a) Mutual Funds	-	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-	-
C) Central govt	-	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-	-
(2) Non Institutions										
a) Bodies corporates										
i) Indian	-	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-	-
b) Individuals.	-	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	-	-	-	-	-	-	-	-	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-	-
c) Others (HUF)	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(2):	-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)= (B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	-	-	-	-	-	-	-	-	-
	26,310	MAHAK NIRMALAN PVT LTD	26,310	16.10%	MAHAK NIRMALAN PVT LTD	26,310	16.10%	MAHAK NIRMALAN PVT LTD	26,310	16.10%

Nirmal Kumar
Director

(Signature)
Director

(II) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Naresh Periwal	6,000	3.67%	-	6,000	3.67%	-	
2	Nitesh Periwal	9,000	5.51%	-	9,000	5.51%	-	
3	Dilip Kumar Gattani	100	0.06%	-	100	0.06%	-	
4	Nirmal Kumar Gidra	10	0.01%	-	10	0.01%	-	
5	Aruna Gidra	11,200	6.85%	-	11,200	6.85%	-	
	Total	26,310	16.10%	-	26,310	16.10%	-	

(III) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.	Share holding	Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company
	At the beginning of the year	26,310	16.10%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)		
		NO CHANGE DURING THE YEAR	
	At the end of the year	26,310	16.10%

Sl. No	Name	Shareholding	Date	Increase/Decrease in shareholding	Reason	Cumulative Shareholding during the year	
						No of Shares	% of Total Shares of the Company
1	Naresh Periwal	6,000	1-Apr	-	Nil Movement During The Year	6,000	3.67%
		6,000	31-Mar	-			
2	Nitesh Periwal	9,000	1-Apr	-	Nil Movement During The Year	8,980	3.67%
		9,000	31-Mar	-			
3	Dilip Kumar Gattani	100	1-Apr	-	Nil Movement During The Year	100	0.06%
		100	31-Mar	-			
4	Nirmal Kumar Gidra	10	1-Apr	-	Nil Movement During The Year	10	0.01%
		10	31-Mar	-			
5	Aruna Gidra	11,200	1-Apr	-	Nil Movement During The Year	11,200	6.85%
		11,200	31-Mar	-			

MAINAK NIRMAN PVT. LTD.

Nirmal Kumar Gidra

Director

MAINAK NIRMAN PVT. LTD.

[Signature]

Director

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No	For Each of the Top 10 Shareholders	Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1,01,210	61.93%	1,01,210	61.93%
	Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	*			
	At the end of the year (or on the date of separation, if separated during the year)	1,01,210	61.93%	1,01,210	61.93%

Sl. No	Name	Shareholding		Date	Increase/Decrease in shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares at the beginning / end of the year	% of total shares of the Company				No. of Shares	% of Total Shares of the Company
1	Nirmal Kumar Gidra & Sons	17,500	10.71%	1-Apr	-	Nil Movement during the year	17,500	10.71%
		17,500	10.71%	31-Mar	-			
2	Dulali Chandra Roy	10,360	6.34%	1-Apr	-	Nil Movement during the year	10,360	6.34%
		10,360	6.34%	31-Mar	-			
3	Sweety Roy	10,360	6.34%	1-Apr	-	Nil Movement during the year	10,360	6.34%
		10,360	6.34%	31-Mar	-			
4	Zafir Ull Haque	10,360	6.34%	1-Apr	-	Nil Movement during the year	10,360	6.34%
		10,360	6.34%	31-Mar	-			
5	Anita Agarwal	8,020	4.91%	1-Apr	-	Nil Movement during the year	8,020	4.91%
		8,020	4.91%	31-Mar	-			
6	Rajkumar Agarwal & Sons	7,020	4.30%	1-Apr	-	Nil Movement during the year	7,020	4.30%
		7,020	4.30%	31-Mar	-			
7	Subhash Chandra Agarwal	7,020	4.30%	1-Apr	-	Nil Movement during the year	7,020	4.30%
		7,020	4.30%	31-Mar	-			
8	Omprakash Nirmal Kumar HUF	6,810	4.17%	1-Apr	-	Nil Movement during the year	6,810	4.17%
		6,810	4.17%	31-Mar	-			
9	Aanchal Gidra	6,420	3.93%	1-Apr	-	Nil Movement during the year	6,420	3.93%
		6,420	3.93%	31-Mar	-			
10	Santosh Kumar Agarwal & Sons	6,020	3.68%	1-Apr	-	Nil Movement during the year	6,020	3.68%
		6,020	3.68%	31-Mar	-			
11	Sushila Devi Somani	6,000	3.67%	1-Apr	-	Nil Movement during the year	6,000	3.67%
		6,000	3.67%	31-Mar	-			
12	Mahabir Prasad Agarwal	5,320	3.26%	1-Apr	-	Nil Movement during the year	5,320	3.26%
		5,320	3.26%	31-Mar	-			

MAINAK NIRMAN PVT. LTD.

Nirmal Kumar Gidra
Director

MAINAK NIRMAN PVT. LTD.

Director

Sl. No	For Each of the Directors & KMP	Shareholding		Cumulative Shareholding during the year		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	% of total shares of the company
	At the beginning of the year	26,290	16.09%	26,290	16.09%	16.09%
	Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NO CHANGE DURING THE YEAR				
	At the end of the year	26,290	16.09%	26,290	16.09%	16.09%

MAINAK NIRMAN PVT. LTD.

Nirmal Kumar Jais
Director

MAINAK NIRMAN PVT. LTD.

[Signature]
Director

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	56,42,544.00	-	56,42,544.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	56,42,544.00	-	56,42,544.00
Change in Indebtedness during the financial year				
Additions	-	4,58,733.00	-	4,58,733.00
Reduction	-	(41,187.00)	-	(41,187.00)
Net Change	-	4,17,546.00	-	4,17,546.00
Indebtedness at the end of the financial year				
i) Principal Amount	-	60,60,090.00	-	60,60,090.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	60,60,090.00	-	60,60,090.00

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	NOT APPLICABLE	
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		
2	Stock option		
3	Sweat Equity		
4	Commission as % of profit others (specify)		
5	Others, please specify		
	Total (A)		
	Ceiling as per the Act		

MAINAK NIRMAN PVT. LTD.

Nirmal Kumar Jaiswal
Director

MAINAK NIRMAN PVT. LTD.

[Signature]
Director

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount
1	Independent Directors				
	(a) Fee for attending board committee meetings	NOT APPLICABLE			
	(b) Commission				
	(c) Others, please specify				
	Total (1)				
2	Other Non Executive Directors				
	(a) Fee for attending board committee meetings	NOT APPLICABLE			
	(b) Commission				
	(c) Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				


C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary	CFO	Total	
1	Gross Salary	NOT APPLICABLE				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.					
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	as % of profit					
	others, specify					
5	Others, please specify					
	Total					

MAINAK NIRMAN PVT. LTD.

Nirmal Kumar Jindal
Director

MAINAK NIRMAN PVT. LTD.


Director

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty					
Punishment			<u>NIL</u>		
Compounding					
B. DIRECTORS					
Penalty					
Punishment			<u>NIL</u>		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment			<u>NIL</u>		
Compounding					

MAINAK NIRMAN PVT. LTD.
Nirmal Kumar Jais
 Director

MAINAK NIRMAN PVT. LTD.
[Signature]
 Director

INDEPENDENT AUDITOR'S REPORT

To the Members of MAINAK NIRMAN PRIVATE LIMITED

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of Mainak Nirman Private Limited ("the Company") which comprises the Balance Sheet as at March 31, 2021 and the Statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

The Report does not include a statement on the matters specified in paragraphs 3 and 4 of Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- b. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- c. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- e. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For G.S.HORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM'S REGISTRATION NO.316030E)



SARABJIT SINGH HORA : F.C.A)
(PARTNER)
(MEMBERSHIP NO. 303333)

Udin : 2130333AAAAGB8688
Place : Hill Cart Road, Siliguri
Date: 23-11-2021

MAINAK NIRMAN PRIVATE LIMITED
Balance Sheet as at 31st March, 2021

Particulars		Note No.	As at 31st March, 2021	As at 31st March, 2020
			₹	₹
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	2.1	16,34,200.00	16,34,200.00
	(b) Reserves and surplus	2.2	1,65,16,267.54	1,63,98,698.31
	(c) Money received against share warrants		-	-
2	Share application money pending allotment		1,81,50,467.54	1,80,32,898.31
3	Non-current liabilities			
	(a) Long-term borrowings	2.3	60,60,090.00	56,42,544.00
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
4	Current liabilities		60,60,090.00	56,42,544.00
	(a) Short-term borrowings		-	-
	(b) Trade payables	2.4	-	-
	i) total outstanding dues of MSME; and		-	-
	ii) total outstanding dues of creditors other than MSME.		13,70,042.00	-
	(c) Other current liabilities	2.5	89,37,062.00	67,49,253.00
	(d) Short-term provisions	2.6	67,662.00	-
	TOTAL		1,03,74,766.00	67,49,253.00
			3,45,85,323.54	3,04,24,695.31
B	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment			
	(i) Tangible assets	2.7	4,069.81	6,293.84
	(ii) Capital work-in-progress		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)	2.8	75,906.00	42,760.00
	(d) Long-term loans and advances	2.9	4,34,927.00	1,38,352.30
	(e) Other non-current assets		-	-
2	Current assets		5,14,902.81	1,87,406.14
	(a) Current investment		-	-
	(b) Inventories	2.10	3,14,46,077.03	2,73,26,563.69
	(c) Trade receivables	2.11	9,440.00	13,216.00
	(d) Cash and cash equivalents	2.12	6,74,503.70	28,97,509.48
	(e) Short-term loans and advances	2.13	19,40,400.00	-
	(f) Other current assets		-	-
	TOTAL		3,40,70,420.73	3,02,37,289.17
			3,45,85,323.54	3,04,24,695.31
	See accompanying notes forming part of the financial statements		-0.00	-0.00

In terms of our report attached.
For G.S.HORA & ASSOCIATES
CHARTERED ACCOUNTANTS

(SARABJIT SINGH HORA : F.C.A.)
PARTNER



Place : Hill Cart Road, Siliguri
Date : 23/11/2021

MAINAK NIRMAN PVT. LTD. For and on behalf of the Board of Directors

Nirmal Kumar Gidra

Director
Nirmal Kumar Gidra
(DIN:02461002)

Nitesh Perwal

Director
Nitesh Perwal
(DIN:00376120)

MAINAK NIRMAN PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31st March, 2021

Particulars	Note No.	For the year ended	For the year ended
		31st March, 2021	31st March, 2020
		₹	₹
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	2.14	30,00,000.00	3,78,939.00
Less: Excise duty		-	-
Revenue from operations (net)		30,00,000.00	3,78,939.00
2 Expenses			
(a) Cost of materials consumed		-	-
(b) Purchases of stock-in-trade		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.15	-41,19,513.34	-
(d) Employee benefits expense	2.16	52,400.00	-
(e) Other expenses	2.17	65,51,026.92	3,26,324.50
Total		24,83,913.58	3,26,324.50
3 Earnings before exceptional items, extraordinary items, interest, tax, depreciation and amortisation (EBITDA) (1 - 2)		5,16,086.42	52,614.50
4 Finance costs	2.18	4,51,402.00	5,25,409.00
5 Depreciation	2.7	2,224.03	3,013.91
6 Other income	2.19	2,24,532.84	3,15,670.00
7 Profit / (Loss) before exceptional and extraordinary items and tax (3 ± 4 ± 5 ± 6)		2,86,993.23	(1,60,138.41)
8 Exceptional items		-	-
9 Profit / (Loss) before extraordinary items and tax (7 ± 8)		2,86,993.23	(1,60,138.41)
10 Extraordinary items		-	-
11 Profit / (Loss) before tax (9 ± 10)		2,86,993.23	(1,60,138.41)
12 Tax expense:	2.20		
(a) Current tax expense for current year		74,781.00	-
(b) (Less): MAT credit		-	-
(c) Current tax expense relating to prior years		1,27,789.00	5,295.00
(d) Net current tax expense		2,02,570.00	5,295.00
(e) Deferred tax	2.21	-33,146.00	(41,933.00)
		1,69,424.00	-36,638.00
13 Profit / (Loss) from continuing operations (11 ± 12)		1,17,569.23	(1,23,500.41)
B DISCONTINUING OPERATIONS			
14.i Profit / (Loss) from discontinuing operations (before tax)		-	-
14.ii Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
14.iii Add / (Less): Tax expense of discontinuing operations		-	-
(a) on ordinary activities attributable to the discontinuing operations		-	-
(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
		1,17,569.23	(1,23,500.41)
15 Profit / (Loss) from discontinuing operations (14.i ± 14.ii ± 14.iii)		-	-
C TOTAL OPERATIONS			
16 Profit / (Loss) for the year (13 ± 15)		1,17,569.23	(1,23,500.41)
17.i Earnings per share (of Rs. 10/- each):	2.22		
Basic			
(i) Continuing operations		0.72	(0.76)
(ii) Total operations		0.72	(0.76)
17.ii Earnings per share (excluding extraordinary items) (of Rs. 10/- each):			
Basic			
(i) Continuing operations		0.72	(0.76)
(ii) Total operations		0.72	(0.76)

See accompanying notes forming part of the financial statements

In terms of our report attached.
For G.S.HORA & ASSOCIATES
CHARTERED ACCOUNTANTS

(SARABJIT SINGH HORA : F.C.A.)
PARTNER

Place : Hill Cart Road, Siliguri
Date : 23/11/2021



MAINAK NIRMAN PVT. LTD.
For and on behalf of the Board of Directors

Nirmal Kumar
Director

Director
Nirmal Kumar Gidra
(DIN:02461002)

Nitesh Perwal
Director
Director
Nitesh Perwal
(DIN:00376120)

MAINAK NIRMAN PRIVATE LIMITED

Notes forming part of the financial statements

Note	Particulars
	Corporate information
	Mainak Nirman Private Limited is a private limited company domiciled in India and incorporated under the Companies Act, 1956 formed with the main objective of carrying on business Real Estate.
1	Significant accounting policies The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act")/ Companies Act, 1956 ("the 1956 Act"), as applicable. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.
1.1	Basis of accounting and preparation of financial statements The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act")/ Companies Act, 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
1.2	Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
1.3	Inventories Inventories are valued at the lower of cost (on FIFO basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.
1.4	Cash and cash equivalents (for purposes of Cash Flow Statement) Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
1.5	Cash flow statement Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.
1.6	Depreciation and amortisation Depreciation/amortisation has been provided on the written-down value method as per the estimated useful lives prescribed in Schedule II to the Companies Act, 2013.

MAINAK NIRMAN PVT LTD. MAINAK NIRMAN PVT. LTD.

Nirmal Kumar Sidra

Nirmal Kumar Sidra
(DIN:02461002)

Nitesh Perwal

Nitesh Perwal
(DIN:00376120)

Director



1.7 Revenue recognition

Sale of goods

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax and value added tax.

Income from services

Revenue from services is recognised in accordance with the specific terms of contract on performance.

1.8 Other Income

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

1.9 Property, Plant & Equipments

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

1.10 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

1.11 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

1.12 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

1.13 GST Input credit

GST input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilising the credits.



Nirmal Kumar Gidra
Director
(DIN:02461002)

Nitesh Perwal
Director
(DIN:00376120)

Director

MAINAK NIRMAN PVT. LTD. MAINAK NIRMAN PVT. LTD.
Nirmal Kumar Gidra

MAINAK NIRMAN PRIVATE LIMITED

2. NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

Note 2.1 Share capital

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Number of shares	₹	Number of shares	₹
(a) Authorised Equity shares of Rs 10.00 each	180000	18,00,000.00	180000	18,00,000.00
(b) Issued Equity shares of Rs 10.00 each	163420	16,34,200.00	163420	16,34,200.00
(c) Subscribed and fully paid up Equity shares of Rs 10.00 each	163420	16,34,200.00	163420	16,34,200.00
Total	163420	16,34,200.00	163420	16,34,200.00

The Company has one class of shares referred to as equity shares having a par value of Rs 10/-. Each holder of equity shares is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting year :

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Number of shares	₹	Number of shares	₹
Number of shares at the beginning	1,63,420	16,34,200.00	1,63,420	16,34,200.00
Add: Fresh shares issued during the year	-	-	-	-
Number of shares at the end	1,63,420	16,34,200.00	1,63,420	16,34,200.00

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2021		As at 31st March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Nitesh Periwal	9,000	5.51%	9,000	5.51%
Sweety Roy	10,360	6.34%	10,360	6.34%
Dulal Chandra Roy	10,360	6.34%	10,360	6.34%
Zafir UI Haque	10,360	6.34%	10,360	6.34%
Aruna Gidra	11,200	6.85%	11,200	6.85%
Nirmal Kumar Gidra & Sons	17,500	10.71%	17,500	10.71%

Note 2.2 Reserves and surplus

Particulars	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
(a) Securities premium account		
Opening balance	1,08,94,500.00	1,08,94,500.00
Add : Premium on shares issued during the year	-	-
Closing balance	1,08,94,500.00	1,08,94,500.00
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	55,04,198.31	56,27,698.72
Add: Net profit after tax transferred from Statement of Profit and Loss	1,17,569.23	-1,23,500.41
Closing balance	56,21,767.54	55,04,198.31
Total	1,65,16,267.54	1,63,98,698.31

Total **MAINAK NIRMAN PVT LTD.**

Nirmal Kumar Gidra
Nirmal Kumar Gidra Director
(DIN:02461002)

Nitesh Periwal
Nitesh Periwal Director
(DIN:00376120)



Note 2.3 Long-term borrowings

Particulars	Current		Non-current	
	As at 31st March, 2021	As at 31st March, 2020	As at 31st March, 2021	As at 31st March, 2020
	₹	₹	₹	₹
From other parties Unsecured	-	-	60,60,090.00	56,42,544.00
Total	-	-	60,60,090.00	56,42,544.00

Details of terms of repayment and security provided in respect of the long-term borrowings:

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Secured	Unsecured	Secured	Unsecured
	₹	₹	₹	₹
Other loans and advances:				
i) From Related Party:				
a) From Directors				
Nitesh Periwal	-	1,99,363.00	-	1,85,627.00
Dilip Kumar Gattani	-	82,000.00	-	76,350.00
ii) From Corporates				
Shakti Realtors Pvt Ltd.	-	12,01,570.00	-	11,18,781.00
Amber Vyapaar (P) Ltd.	-	14,33,136.00	-	13,34,391.00
Enarzier Commerce (P) Ltd.	-	17,16,026.00	-	15,97,790.00
Padmawati Vincom Pvt Ltd	-	14,27,995.00	-	13,29,605.00
Total - Other loans and advances		60,60,090.00		56,42,544.00

Nirmal Kumar
Nirmal Kumar
(DIN:02461002) Director

Nitesh Periwal
(DIN:00376700) Director



Details of long-term borrowings guaranteed by some of the directors or others:

Particulars	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
Trade payables		
i) total outstanding dues of MSME; and		
ii) total outstanding dues of creditors other than MSME.		
Total	13,70,042.00	-
	13,70,042.00	-

Note 2.5 Other current liabilities

Particulars	As at 31st March, 2021	As at 31st March, 2020
(a) Current maturities of long-term debt (see note no. 2.3)	-	-
(a) Other Payables:-		
(i) TDS Payable	45,564.00	58,140.00
(ii) Advances from customers	88,90,613.00	66,89,613.00
(iii) G.S Hora & Associates	885.00	-
(iv) Manoj Kumar Goyal	-	1,500.00
Total	89,37,062.00	67,49,253.00

Note 2.6 Short Term Provisions

Particulars	As at 31st March,	As at 31st
	₹	₹
(a) Provision - Others:		
(i) Provision for tax.	67,662.00	-
Total	67,662.00	-

MAINAK NIRMAN PVT. LTD.

Nimal Kumar Gidra
Nimal Kumar Gidra
Director
(DIN:02461002)

MAINAK NIRMAN PVT. LTD.

Nitish Periwal
Nitish Periwal
Director
(DIN:00376120)



MAINAK NIRMAN PRIVATE LIMITED

Notes forming part of the financial statements

Note 2.7 Property, Plant and Equipment

Particulars	Gross block		Accumulated depreciation and impairment		Net block	
	Balance as at 1st April, 2020	Balance as at 31st March, 2021	Balance as at 1st April, 2020	Depreciation / amortisation / expense for the year	Balance as at 31st March, 2021	Balance as at 31st March, 2020
A. Tangible assets						
(a) Mixer Machine	60,000.00	60,000.00	54,050.41	2,047.32	56,097.73	5,949.59
(b) Fan	1,940.09	1,940.09	1,595.84	176.71	1,772.55	344.25
Total - A	61,940.09	61,940.09	55,646.25	2,224.03	57,870.28	6,293.84
Previous year- A	61,940.09	61,940.09	52,632.34	3,013.91	55,646.25	9,307.75

MAINAK NIRMAN PVT. LTD.

Nirmal Kumar
Nirmal Kumar
Director

Nirmal Kumar
Director
(DIN:02461002)

MAINAK NIRMAN PVT. LTD.

Nitesh Periyal
Nitesh Periyal
Director

Nitesh Periyal
Director
(DIN:00376120)



Note 2.8 Deferred Taxes Asset

Particulars	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
Deferred tax asset		
<u>Tax effect of items constituting deferred tax asset</u>		
On difference between balance of fixed assets as per books of accounts and Income Tax	1,288.00	827.00
On carry forward of unabsorbed business loss	74,618.00	42,760.00
Tax effect of items constituting deferred tax asset	75,906.00	42,760.00
Net deferred tax (liability) / asset	75,906.00	42,760.00

Note 2.9 Long-term loans and advances

Particulars	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
(a) Security deposits WBSSEDCL(Security)	4,200.00	4,200.00
(b) Balances with government authorities Unsecured, considered good		
(i) CGST Receivable	2,15,363.50	3,181.65
(ii) SGST Receivable	2,15,363.50	3,181.65
(iii) Income Tax Refundable (AY 2012-13)	-	34,834.00
(iv) Income Tax Refundable (AY 2011-12)	-	580.00
(v) Income Tax Refundable (AY 2017-18)	-	32,348.00
(vi) Income Tax Refundable (AY 2020-21)	-	60,027.00
Total	4,30,727.00	1,34,152.30
Total	4,34,927.00	1,38,352.30

Note 2.10 Inventories*(At lower of cost and net realisable value)*

Particulars	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
(a) Stock -In-Trade	3,14,46,077.03	2,73,26,563.69
Total	3,14,46,077.03	2,73,26,563.69

Note 2.11 Trade Receivable

Particulars	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
Trade receivables outstanding for a period exceeding six months from the date they were Unsecured, considered good	-	-
Other Trade receivables Unsecured, considered good	9,440.00	13,216.00
Total	9,440.00	13,216.00

MAINAK NIRMAN PVT. LTD.

Nirmal Kumar

Nirmal Kumar Gidra Director
(DIN:02461002)

MAINAK NIRMAN PVT. LTD.

Nitesh Periwal
(DIN:00376120)Nitesh Periwal
Director

Note 2.12 Cash and cash equivalents

Particulars	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
(a) Cash in hand	71,809.60	50,947.60
(b) Balances with banks		
(i) In current accounts with		
United Bank Of India, Siliguri Branch(A/c No:-0237050490467)	5,69,905.75	5,85,620.67
United Bank Of India, Siliguri Branch(A/c No:-493444)	742.75	919.75
Axis Bank Ltd, Siliguri Branch	-	15,778.46
Yes Bank Ltd, Siliguri Branch	32,045.60	1,00,000.00
(ii) In fixed deposit in bank		
Acc No. 055240600000632		10,72,121.50
Acc No. 055240600000642		10,72,121.50
Total	6,02,694.10	28,46,561.88
	6,74,503.70	28,97,509.48

Note 2.13 Short-term loans and advances

Particulars	As at 31st March,	As at 31st March,
	₹	₹
(i) Balance with revenue authorities		
Advance Income Tax		-
(ii) Advance to suppliers	19,40,400.00	
	19,40,400.00	

MAINAK NIRMAN PVT. LTD.

Nirmal Kumar Ghose

Nirmal Kumar Ghose
Director
(DIN:02461002)

MAINAK NIRMAN PVT. LTD.

Nitish Periwal
Nitish Periwal
(DIN:00376120)

Director



MAINAK NIRMAN PRIVATE LIMITED

Notes forming part of the financial statements

Note 2.14 Revenue from operations

	Particulars	For the year ended	For the year ended
		31st March, 2021	31st March, 2020
		₹	₹
(a)	Sale of products	30,00,000.00	3,78,939.00
	Total	30,00,000.00	3,78,939.00

Note	Particulars	For the year ended	For the year ended
		31st March, 2021	31st March, 2020
		₹	₹
(i)	Sale Of Products Comprises:- Residential Flats along with parking space Land Acquisition Received From govt	30,00,000.00 -	- 3,78,939.00
	Total - Sale of Products	30,00,000.00	3,78,939.00

Note 2.15 Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the year ended	For the year ended
	31st March, 2021	31st March, 2020
	₹	₹
Inventories at the end of the year:		
Stock-In-Trade	3,14,46,077.03	2,73,26,563.69
	3,14,46,077.03	2,73,26,563.69
Inventories at the beginning of the year:		
Stock-In-Trade	2,73,26,563.69	2,73,26,563.69
	2,73,26,563.69	2,73,26,563.69
Net (increase) / decrease	-41,19,513.34	-

Note 2.16 Employee benefits expense

Particulars	For the year ended	For the year ended
	31st March, 2021	31st March, 2020
	₹	₹
Staff Salary	52,400.00	-
Director Remuneration	-	-
Total	52,400.00	

MAINAK NIRMAN PVT. LTD.

Nirmal Kumar
Nirmal Kumar Gidra
(DIN:02461002) Director

MAINAK NIRMAN PVT. LTD.

Nitesh Perwal
Nitesh Perwal
(DIN:00376120) Director



Note 2.17 Other expenses

Particulars	For the year ended	For the year ended
	31st March, 2021	31st March, 2020
	₹	₹
Cost of Construction	64,48,164.24	2,40,842.00
Repairs & Maintenance	7,627.00	-
Bank Charges	612.38	1,056.50
Auditors remuneration	45,750.00	56,000.00
Rates and taxes	19,943.30	23,726.00
Legal and professional Fee	25,000.00	1,500.00
Filing Fees	1,200.00	3,200.00
Advertisement Expense	2,730.00	-
Total	65,51,026.92	3,26,324.50

Particulars	For the year ended	For the year ended
	31st March, 2021	31st March, 2020
	₹	₹
(i) Auditors Remuneration comprises		
As auditors - statutory audit	10,000.00	18,000.00
For Income Tax matters	4,000.00	4,000.00
For Company Law matters	12,500.00	20,500.00
For Other Services	19,250.00	13,500.00
Total	45,750.00	56,000.00

Note 2.18 Finance costs

Particulars	For the year ended	For the year ended
	31st March, 2021	31st March, 2020
	₹	₹
(a) Interest expense on:		
(i) Borrowings		
Interest to Others	4,51,402.00	5,25,409.00
Total	4,51,402.00	5,25,409.00

Note 2.19 Other Income

Particulars	For the year ended	For the year ended
	31st March, 2021	31st March, 2020
	₹	₹
Rental Income	1,29,600.00	1,10,400.00
Interest On FD	94,922.84	1,60,270.00
Sundry bal Written off	10.00	45,000.00
Total	2,24,532.84	3,15,670.00

Note 2.20 Tax Expense

Particulars	For the year ended	For the year ended
	31st March, 2021	31st March, 2020
	₹	₹
(a) Current Tax Expense relating to current year		
(i) Provision for Income Tax	74,781.00	-
Total	74,781.00	-
(b) Current Tax Expense relating to prior years		
(i) Income Tax	1,27,789.00	5,295.00
Total	1,27,789.00	5,295.00

Note 2.21 Deferred Tax

Particulars	For the year ended	For the year ended
	31st March, 2021	31st March, 2020
	₹	₹
Closing Deferred Tax (Asset)/Liability	(75,906.00)	(42,760.00)
Less :- Opening Deferred Tax (Asset)/Liability	(42,760.00)	(827.00)
Net Deferred Tax (Asset) /Liability during the year	(33,146.00)	(41,933.00)

NIRMAK NIRMALAN PVT. LTD.
Nirmal Kumar Gidra
 Nirmal Kumar Gidra
 (DIN:02461002) Director



NIRMAK NIRMALAN PVT. LTD.
Nitesh Perwa
 Nitesh Perwa
 (DIN:00376120) Director

MAINAK NIRMAN PRIVATE LIMITED

Notes forming part of the financial statements

Note 2.22 Disclosures under Accounting Standards-AS-20

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
	₹	₹
Earnings per share		
Basic		
Continuing operations		
Net profit / (loss) for the year from continuing operations	1,17,569.23	(1,23,500.41)
Weighted average number of equity shares	163420	163420
Par value per share	10.00	10.00
Earnings per share from continuing operations - Basic	0.72	-0.76
Total operations		
Net profit / (loss) for the year	1,17,569.23	(1,23,500.41)
Weighted average number of equity shares	163420	163420
Par value per share	10.00	10.00
Earnings per share - Basic	0.72	-0.76
Basic (excluding extraordinary items)		
Continuing operations		
Net profit / (loss) for the year from continuing operations	1,17,569.23	(1,23,500.41)
(Add) / Less: Extraordinary items (net of tax) relating to continuing operations	-	-
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders, excluding extraordinary items	1,17,569.23	(1,23,500.41)
Weighted average number of equity shares	163420	163420
Par value per share	10.00	10.00
Earnings per share from continuing operations, excluding extraordinary items - Basic	0.72	-0.76
Total operations		
Net profit / (loss) for the year	1,17,569.23	(1,23,500.41)
(Add) / Less: Extraordinary items (net of tax)	-	-
Net profit / (loss) for the year attributable to the equity shareholders, excluding extraordinary items	1,17,569.23	(1,23,500.41)
Weighted average number of equity shares	163420	163420
Par value per share	10.00	10.00
Earnings per share, excluding extraordinary items - Basic	0.72	-0.76

MAINAK NIRMAN PVT. LTD.

Nirmal Kumar Gidra
Nirmal Kumar Gidra Director
(DIN:02461002)

MAINAK NIRMAN PVT. LTD.

Nitesh Periwal
Nitesh Periwal Director
(DIN:00376120)

